

Retail Fees and Commissions List - July 2021

Current Product/Service	Prescribed Charge
1 Cards	
Credit/Pre-paid/ATM Cards Issuance Commission by Card/Category	
Visa Classic card issuance commission	KD 30
Visa Gold card issuance commission	KD 50
Visa Platinum card issuance commission	KD 100
Visa Signature card issuance commission	KD 75
Visa Infinite card issuance commission	KD 100
1.1 Visa Corporate card issuance commission	KD 150
MasterCard Classic card issuance commission	KD 30
MasterCard Titanium card issuance commission	KD 50
MasterCard Platinum issuance commission	KD 100
MasterCard World card issuance commission	KD 200
MasterCard World Elite commission	KD 200
Pre-Paid Card issuance commission	KD 10
Credit/ATM Cards Renewal Commissions by Card/Category	
Visa Classic renewal commission	KD 30
Visa Gold renewal commission	KD 50
Visa Platinum card renewal commission	KD 100
Visa Signature card renewal commission	KD 75
Visa Infinite card renewal commission	KD 100
1.2 Visa Corporate card renewal commission	KD 150
MasterCard Classic renewal commission	KD 30
MasterCard Titanium renewal commission	KD 50
MasterCard Platinum renewal commission	KD 100
MasterCard World renewal commission	KD 200
MasterCard World Elite renewal commission	KD 200
Pre-Paid Card renewal commission	KD 10
Supplementary Credit Card Renewal Commissions by Card/Category	
Visa Classic Renewal Commission [Supplementary Card Issuance/Renewal]	KD 15
Visa Gold Renewal Commission [Supplementary Card Issuance/Renewal]	KD 20
Visa Platinum Renewal Commission [Supplementary Card Issuance/Renewal]	KD 75
Visa Signature Renewal Commission [Supplementary Card Issuance/Renewal]	KD 30
1.3 Visa Infinite Renewal Commission [Supplementary Card Issuance/Renewal]	KD 75
MasterCard Classic Renewal Commission [Supplementary Card Issuance/Renewal]	KD 15
MasterCard Titanium Renewal Commission [Supplementary Card Issuance/Renewal]	KD 20
MasterCard Platinum Renewal Commission [Supplementary Card Issuance/Renewal]	KD 75
MasterCard World Renewal Commission [Supplementary Card Issuance/Renewal]	KD 100
MasterCard World Elite Renewal Commission [Supplementary Card Issuance/Renewal]	KD 100
Pin number reissuance fee	
1.4 PIN Reissuance for all cards (debit/credit/prepaid)	KD 5
PIN Reissuance for Al Amil Cards	Free
Credit/Prepaid/ATM Card lost/theft reporting by Card/Category	
1.5 Credit Card lost/theft reporting	KD 15
PIN/Credit/Prepaid/ATM card express mail delivery service	
1.6 Local PIN/credit/prepaid/ATM Card delivery by express courier service	KD 5
Overseas PIN/credit/prepaid/ATM Card delivery by express courier service	KD 15
Commission on Debit/Outstanding Amount	
1.7 Fees on credit card outstanding debit balances	0.5% monthly + maximum contractual interest rate on KD lending transactions for a maximum of one year.
Credit Card Late Payment Fees	0.75% of outstanding amount for all maturity dates at a minimum of KD 3,500
Fees on Credit/Debit Cards that have not been received by the customer after months from issuance	
1.8 Non-received card fees only for newly issued debit/credit/prepaid cards	KD 10 if the card was not received within 1 month of its issuance
Credit Card Limit (increase/decrease) fees charge per customer request	
1.9 Credit Card limit change (all credit cards only)	KD 5
Prepaid Card Issuance/ Renewal/Replacement/Recharge (KD , FC)	
Prepaid Card Recharge Fees (KD , FC)	250 fils
Replacement of Lost Credit Card	KD 10
Replacement of Lost Pre-paid Card (in KD & FC)	KD 5
1.10 Replacement of ATM (Debit Card)	KD 5
Replacement of ATM (Debit Card) - Al Amil Account	KD 1
Credit Card Instant Payment	500 fils for each instant payment transaction through Branch or CCC Staff
Prepaid Card Reload	500 fils for each reload transaction through Branch or CCC Staff
Re-issuance/replacement of Mastercard World Elite Metal card	KD 100
Other Credit Card Commissions	
Customer Copy of Sale Voucher	KD 3 per copy
Credit Card Statement of Account request (from branch, or via CCC)	- KD 2.5 for first page, KD 1 per each following page
KD cash withdrawal from Prepaid Card	- 250 fils for withdrawal from ATMs of other banks - Free of charge for withdrawal from Gulf Bank ATMs
1.11 FC cash withdrawal from Prepaid Card	- USD 1, GBP 1, Euro 1, for withdrawal from ATMs of other banks, according to card currency. - Free of charge for withdrawal from Gulf Bank ATMs
Cash Withdrawal Commission via the issuer bank	
Cash Withdrawal Commission via other banks (local, international)	5%
Commission on quasi-cash transactions	
Commission on quasi-cash transactions through credit cards for all channels (locally and internationally)	5%
Commission on quasi-cash transactions through prepaid cards for all channels (internationally)	KD 1 for each transaction
Commission on quasi-cash transactions through prepaid cards for all channels (locally)	250 Fils for each transaction
2 Money Transfers	
KD/FC local Transfer/Swift Commission	
2.1 Telex/Swift transfer to local bank, debiting customer's KD account	KD 5
Telex/Swift transfer to local bank, debiting customer's KD account [amount below USD50,000]	KD 8
Telex transfer to local bank, debiting customer's KD account [amount over USD50,000]	KD 10
Outbound Transfer Commissions (Swift) for GB/non-GB customers	
2.2 Telex transfer issuance fee	KD 9
Telex transfer issuance fee (covered by correspondent bank)	KD 12
Confirmation Commission on Transfer/Swift Issuance/Cancellation at customer's request	
2.3 Telex Transfer Cancellation Fees at the request of the customer	KD 5
Money Transfer Issuance Confirmation Fee	KD 5 telex fees
Money Transfer/Demand Draft Commissions	
2.4 KD Demand Draft Issuance	KD 5
KD Demand Draft Cancellation	KD 5
Transfer/Swift received and transferred to local/international banks in KD /FC	
2.5 Inbound Foreign Transfers (foreign transfers received by correspondent banks and transferred to customers' accounts with local/international banks)	Derived foreign exchange rate + telex charges KD 6
Foreign cheques collection and negotiation	
2.6 Purchase of foreign transfers: Cash/deposit to KD account	Fee for 10 days (minimum KD 2) + KD 5
Cash in the same FC	Fee for 10 days (minimum KD 2) + KD 5
Foreign cheques for collection	KD 7+ courier charge KD 10

Current Product/Service	Prescribed Charge
Foreign Transfer received by telex to be credited to customer's account with the bank/with another bank paid in KD or USD in cash, paid in FC in cash.	
Credit to customer's GB account	KD 2
2.7 Credit to customer's non-GB account	KD 6
Paid in KD or USD in cash	KD 2
Paid in FC in cash	KD 2 + 1%
3 Standing Orders (SO)	
Monthly commission on SO within GB/local banks/local companies	
3.1 Transfer to installment companies (KFH & Facilities Co.)	KD 2
Commission on SO Request/Amendment/Change/Stop	
3.2 SO application request (personal)	KD 5
Commission on transfer between customer's accounts, or to account of other customer with the bank	
3.3 Commission on transfer between customer's accounts or to another customer's (within GB)	500 fils
Commission on transfer between customer's accounts (same customer within GB)	500 fils
Local or foreign transfer/swift commission	
3.4 Transfer to local bank	KD 5
Overseas telex transfer	KD 9
Foreign transfer with cover for local/overseas swift in FC or GCC currency	
3.5 Foreign transfer with telex cover	KD 12
Transfer to charities and NGOs	
3.6 Transfer to charities	Free
Service establishing fee for deductions to commercial a/c & investment companies	KD 10
Service establishing fee accounts including charity, NGO, government etc.	KD 5
Monthly deduction Amendment fee	KD 1
Transfer fee to associations of public utility	250 fils
4 Cheques	
Cheque book issuance fees- Retail, according to category (25 leaves, 50 leaves)	
Issuance of 1 cheque book (10 leaves)	
- From the branch	KD 2
- Through the ATM	KD 2
- Through the CCC	KD 2
- Through online banking (e-gulfbank)	KD 2
Issuance of 1 cheque book (25 leaves)	
- From the branch	KD 5
- Through the ATM	KD 5
- Through the CCC	KD 5
- Through online banking (e-gulfbank)	KD 5
Issuance of 1 cheque book (50 leaves)	
- From the branch	KD 7
- Through the ATM	KD 7
- Through the CCC	KD 7
- Through online banking (e-gulfbank)	KD 7
Cancellation Commission of Cheque Book (if not received by customer within a month)	
4.2 Cancellation Commission of Cheque Book not received by the customer	KD 2
4.3 Cancellation Commission of lost/stolen Cheque Book	KD 10
4.4 Cheque stop payment commission	KD 7
Issuance Commission on secured SO/certified cheque/cash SO	
4.5 KD Cashier's Cheque issuance	KD 5
4.6 Cancellation Commission certified cheque	KD 10
Commission on returned cheque for insufficient funds or other reasons	
4.7 For insufficient funds	KD 20
For other reasons	KD 5
Kuwaiti Dinar Cheques Cashing Fee	
4.8 Cash payment of cheque amounting to KD 10,000 or more	KD 2.5 - Elderly customers (60 years and older) and those with special needs are excluded
4.9 Cancellation of Kuwaiti Dinar banker's cheque	KD 5
5.1 Deposit lockers: Custody Service- Envelopes leased annually to keep private documents upon customer	KD 25 p.a.
Safe Deposit Boxes Rental Commission depending on size/type/period	
Small-sized box	
For one year	KD 30
Medium-sized box	
For one year	KD 50
Large-sized box	
For one year	KD 100
Largest size box	
For one year	KD 200
Replacement Commission for lost key/damaged/broken box	
5.3 Key Replacement	KD 50
6 Other service commissions	
Commission on Cash Withdrawal from branch of KD 1000 or less for ATM cardholders	
6.1 (No commission is charged if the ATM is not working, and the service is free for elderly bank customers, disabled, blind and illiterate)	KD 2
Commissions on Cash Withdrawal, Balance Inquiry from ATM of local banks or outside Kuwait	
6.2 Balance inquiry locally & internationally for all cards (debit/credit/prepaid)	50 fils
Cash withdrawal (from ATM of other banks) - Electron Card	100 fils
Overseas Cash withdrawal (debit/prepaid cards)	KD 1 for each withdrawal transaction
Insufficient funds for local and international transactions on all cards (debit/credit/prepaid)	50 fils for local transactions 100 fils for international transactions
Commission on Signature validation/ Signature validation certificate	
6.3 Signature verification certificate	KD 5
Any other certificate	KD 5
Interactive Voice Response (IVR) Service	
6.4 This service allows transfer between the accounts of the same customer and to request telex account statement	Transfer fee between accounts of same customer is free Send account statement by fax free, free for following pages
Commission on Transfer from account to another within GB - Retail	
6.5 Transfer between customer's accounts (another customer account) from within the branch	KD 1
Transfer between customer's accounts (same customer) from within the branch	KD 1
Local transfer from one customer's account to another within via e-banking (e-gulfbank)	500 fils
6.6 Request for issuance/cancellation of bank POA	KD 5
Utility Bills Payments for GB and non-GB customers (customs, others bills through e-banking).	
6.7 Customers	KD 2 for Gulf Bank customers KD 10 for non-Gulf Bank customers KD 2 for Gulf Bank customers KD 10 for non-Gulf Bank customers
Others	
SMS Service Set Up and Renewal	
6.8 A. Mobile Banking (SMS) service for first year	Free
B. Mobile Banking (SMS) service renewal fee for each following year	Free
Payment through Mobile Banking Service (NFC)	
Service activation fee, first time	KD 5
6.9 Annual fee	KD 5
Replacement fee	KD 5
Recharge fee	250 fils
Salary Deposit	
6.10 Credit of salaries to the accounts/manual transaction	KD 1
Inquiry from branch on salary deposit to the account	KD 1

Current Product/Service	Prescribed Charge
6.11 Commission for Failure to update Civil ID	KD 1
7 Online Trading Fees	
Securities trading through online & mobile banking in Boursa Kuwait and Stock Exchanges in:	
7.1 Egypt - Saudia Arabia - United Arab Emirates - Oman - USA - Europe	The Bank charges KD 5 one time upon opening the account. The Bank will charge a fee of 500 fils per customer trade.
US Stock Online Trading	
- Service request	Free
- Stock fee (buy/sell)	USD 24.95
- Option fee (with finance margin)	USD 24.95
- Fee per contract	USD 2
- Broker assistance request fee	USD 39.95
Request for issuance of a replacement share certificate	KD 5
Allocation of certification of succession to heirs and issuance of shares certificate	KD 5
7.2 Request for issuance of replacement of a damaged share certificate	KD 5
Request for share balance certificate	KD 5
Request for share pledge	KD 5
Request for merging a set of certificates	KD 5
Request for mortgage writing-off	KD 5
Shareholder's account activity inquiry	
Less than 10 years	KD 10
10 years and over	KD 50
Request transfer of share ownership	KD 2
Authentication of share certificate	KD 2
Cash FOREX	
7.3 Deposit to the account in the same currency, below KD 100, or equivalent	KD 1
Cash foreign currencies are purchased from customers to be deposited to their account with the bank in the same foreign currency	Cash deposit in the same account currency: 1/2% Cash withdrawal from the same currency account: 1/2% Request for issuance of draft/telex transfer against cash payment in the same currency: 1/2% + service charge
8 Retail Online Banking	
Online local/overseas transfer	
8.1 Online local transfer	500 fils
Online overseas transfer	KD 3
Online cheque book issuance by category	
8.2 Issuance of 1 cheque book (10 leaves)	KD 2
Issuance of cheque book (25 leaves)	KD 5
Issuance of cheque book (50 leaves)	KD 7
9 Accounts Commissions	
Frozen/Dormant Accounts Commissions	
9.1 Dormant (frozen) accounts are accounts with credit balances with no external activity (withdrawal/deposit) as customer fails to transact for over one year from the date of latest account activity	KD 2 monthly, irrespective of the account balance up to date of account reactivation
Dormant/frozen account reactivation fee	KD 5
Closure of account before/after a certain period	
Closure of account from within the branch:	
9.2 - If account closed before 3 months from opening	KD 1
- If closed after 3 months from opening	Free
9.3 Monthly Account Maintenance Fees (Al Danah Account)	KD 2 monthly if account balance drops below KD 200 any day of the month
10 Bank Certificates Commissions	
Bank/Other Certificates Commissions	
Clearance Certificate	KD 5
Issuance of customer financial position certificate for submittal to auditors (for less than 6 months)	KD 5
10.1 Signature validation certificate	KD 5
Any other certificate	KD 5
Issuance of certificates to auditors (for over 6 months)	KD 25
Customer financial position and liabilities certificate, issued upon customer request for submittal to auditors	KD 25
11 CCC Commissions	
11.1 Commission on Transfers between GB accounts	If same CIF, it is free. If different CIF (customer who has a POA/Guardian), free. No relation CIF is KD 1
12 Commission on issuance of account statements and various advices	
Copy of Document	
12.1 Archive Documents	- KD 1 for each document less than 1 year
Additional copies of account statements, various advices, and other documents requested by customer	- KD 2 for each document from 1 year to 5 years - KD 5 for each document from 5 years to 10 years - KD 10 for each document over 10 years
Commission on account statement request (from branch, bank website (online banking) or CCC)	
12.2 Request account statement (from branch, ATM, bank website (online banking) or CCC)	KD 2,500 for first page, and KD 1 per each following page
Account statement for one month via CCC	500 fils
Account statement for three months by fax via CCC	KD 1
Account statement for six months by fax via CCC	KD 2
Account statement for one year by fax via CCC	KD 5
Credit Card account statement request from CCC	
12.3 Credit Card account statement request via CCC	free
13 Instalment deferment commission	
Instalment deferment commission on any loans	
13.1 Housing loan	KD 100
Any other loans	KD 20
14 Deferment commission on Outstanding Instalments	
Deferment commission on Monthly Instalments (Instalment and Consumer Loans)	
14.1 Any other loans	KD 20
Instalment default penalty applied according to amount category	
Instalment default fees:	
Up to KD 400	KD 5
Up to KD 800	KD 10
Up to KD 1300	KD 15
Up to KD 2000	KD 25
Up to KD 5000	KD 50
Up to KD 10000	KD 100
Over KD 10001	KD 180
15 Loan interest rate	
15.1 Consumer loan	4.500%
15.2 Instalment loan	4.500%
16 Treasury Transactions Commissions	
16.1 Request or collection of treasury bonds or bills for customer account	KD 5
16.2 Buy/sell treasury bonds/bills for customer account	KD 5
16.3 Maintain treasury bonds/bills at custody for customer account	KD 25
16.4 Inquiry on transactions made six months ago or more	KD 50
16.5 Inquiry on foreign exchange rates and fixed deposits six months ago or more	KD 50
16.6 Cash margin trading account statement for one month	KD 1 per page
16.7 Customer inquiry on non-receipt/payment	KD 7