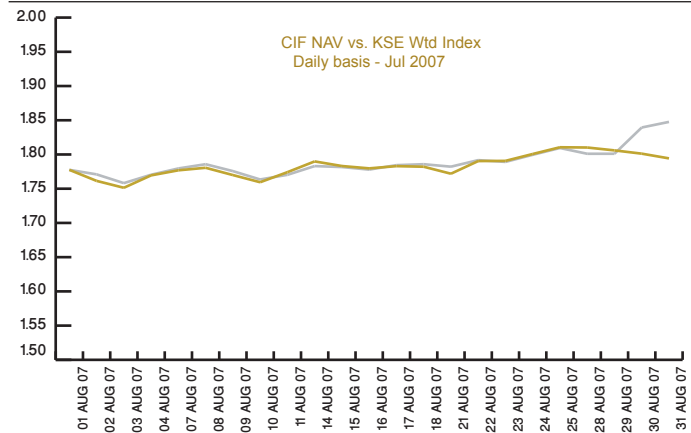
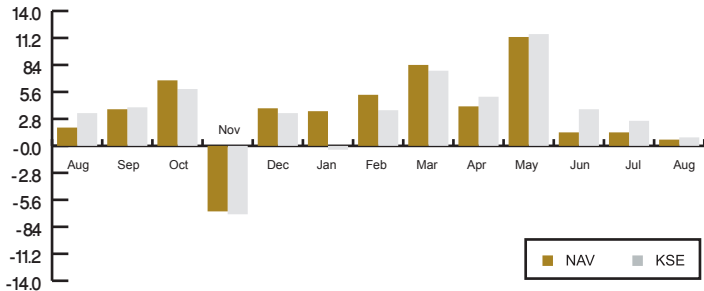


## Monthly Performance of the Fund

	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
NAV	3.9%	3.6%	5.3%	7.9%	4.1%	11.3%	1.4%	1.4%	0.6%
KSE	3.4%	-0.4%	3.7%	7.7%	5.1%	11.6%	3.8%	2.6%	0.9%

NAV vs. KSE monthly performance ( Aug 2006 - Aug 2007 )



## Investment Policy

The Fund management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analyzing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

## Legal Disclaimer

Coast Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institution. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

## Monthly Performance of the Fund

	Fund	KSE Wtd
NAV	1.806	
YTD - 2007	41.09%	40.13%
Since Inception	169.78%	439.70%
Volatility - SD	4.37%	4.82%
Sharpe Ratio ( Since Inception )	2.10	4.26
Beta	0.812	

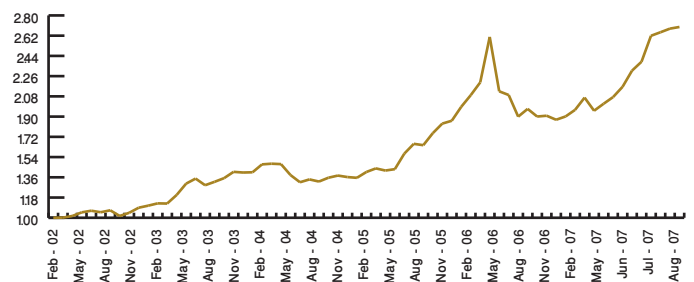
## Top Five Holdings

- 1 - Mobile Telecommunications Company
- 2 - Kuwait Finance House
- 3 - Arabi Holding
- 4 - Kuwait Food Co. (Americana)
- 5 - Kuwait Cement

## Funds Sectors Allocation

Banking Sector	25.20%
Investment Sector	15.80%
Insurance Sector	0.00%
Real Estate Sector	5.50%
Industrial Sector	16.10%
Services Sector	34.60%
Food Sector	7.10%
Unquoted Sector	0.40%
Cash	2.84%

Coast Investment Fund NAV - Since Inception



الساحل  
صندوق الساحل الإستثماري

**Fund Manager:**  
Coast Investment Co.

**Management Fees**  
1% per annum

**Performance**  
20% above 10% return

**Fund Structure:**  
Open-Ended Fund

**Zawya Code:**  
CICCOIN.MF

**Inception Date:**  
2002 March

**Currency:**  
Kuwaiti Dinar

**Minimum Investment:**  
1,000 units

**Subscription/Redemption**  
Up to 2%

**Net Assets:**  
105.3 Million

**Subscription/Redemption**  
Monthly

**Custodian:**  
Gulf Bank

**Custodian fees**  
0.125% per annum

**Benchmark**  
KSE weighted Index

**Auditor**  
Grant Thornton

## Fund Summary