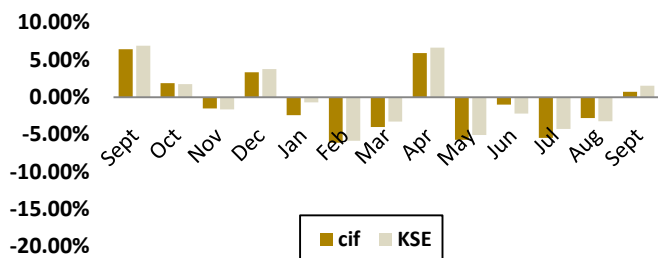
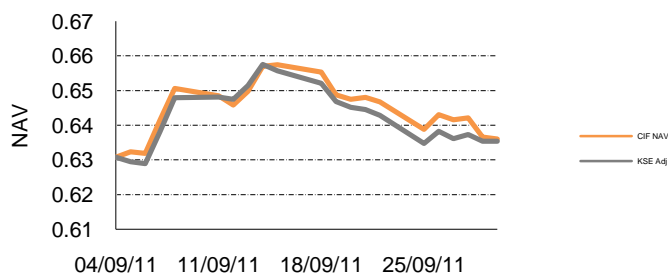


Monthly Fund Performance

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept
NAV	6.44%	1.87%	1.47%	3.33%	2.38%	6.09%	3.98%	5.90%	5.68%	0.99%	5.45%	2.79%	0.73%
KSE	6.92%	1.76%	1.62%	3.79%	0.67%	5.80%	3.25%	6.64%	5.07%	2.18%	4.24%	3.21%	1.56%

NAV vs. KSE monthly performance (Sept 2010– Sept 2011)

CIF Adjusted NAV vs. KSE Wtd Index
Daily basis - September 2011

Monthly Performance of the Fund

	Fund	KSE Wtd
NAV	0.636	
YTD - 2011	18.90%	15.62%
Since Inception	50.15%	195.92%
Volatility – SD (12months)	14.64%	14.69%
Sharpe Ratio (Inception)	0.12	0.86
Beta	0.9021	

Top Five Holdings

- 1 – Zain
- 2 – National Bank of Kuwait
- 3 – Kuwait Finance House.
- 4 – Kuwait Food Co.(Americana)
- 5 –Kuwait Cement Co.

Funds Sectors Allocation

Banking Sector	24.31%
Investment Sector	3.88%
Real Estate Sector	4.18%
Industrial Sector	18.82%
Services Sector	19.45%
Food Sector	7.99%
Non Kuwaiti	0.17%
Unquoted Sector	0.53%
Cash & Cash Equivalent	20.67%

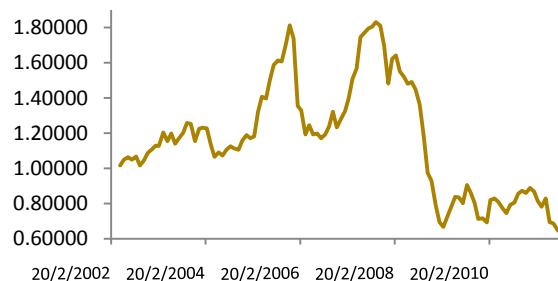
Investment Policy

The Fund management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analyzing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Legal Disclaimer

Coast Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institution. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

Coast Investment Fund NAV - Since Inception



صندوق الساحل الإستثماري

Fund Manager
Coast Investment Co.Management Fees
1% per annumPerformance
20% above 10% returnFund Structure
Open-Ended Fund

Inception Date

2002 March

Currency

Kuwaiti Dinar

Minimum Investment

1,000 units

Subscription/Redemption

Up to 2.0%

Subscription/Redemption

Monthly

Custodian:

Gulf Bank

Custodian fees

0.125% per annum

Benchmark

KSE weighted Index

Zawya Code

CICCOIN.MF

Bloomberg

COASTIN:KK

Net Assets:

41.51 Million

Auditor

Grant Thornton

Fund Summary

شركة الساحل للاستثمار والتطوير
COAST INVESTMENT & DEVELOPMENT CO. K.S.C. (CLOSED)Coast Building, Shuhada Street, Al Sharq Area, Near Sawaber Complex
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