

Kuwait, 23 June 2021

Boursa Kuwait
State of Kuwait

Subject: Gulf Bank First Bondholders Association Meeting for bonds amounting to KD 50M issued on 10 June 2021 - maturity on 10 June 2031

Dear Sirs,

This has reference to the subject above and pursuant to the provision of Articles (12-42, 12-44, and 12-46) of Module 11 under Resolution No. 72 of 2015, dated 10 November 2015, concerning the issuance of the Executive Bylaw to Law No. 7/2010 on the “Establishment of Capital Markets Authority” as amended.

We would like to advise you that Gulf Bank (K.S.C.P.) (“the Bank”) is planning to invite the holders of its debt bonds amounting to KD 50 million, issued on 10 June 2021 and maturing on 10 June 2031, to attend their first bondholders association meeting on Wednesday, 30 June 2021 at 10:00 am, at the Bank's Head Office located in Mubarak Al-Kabeer Street, Gulf Bank Head Office, 7th Floor, Kuwait. In case of incomplete quorum for the validity of the first meeting on the mentioned date, the meeting will be postponed to a second meeting on Wednesday 7 July 2021 at 10:00 am, to consider the same agenda, at the Bank's mentioned premises, without the need for new invitation procedures.

You are kindly requested to post the attached invitation on Boursa Kuwait's Website in accordance with the provisions of Article 12-44, Chapter 12, Module 11 of Resolution 72 of 2015 referred-to above.

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance and Disclosure Unit



Notice to Gulf Bank (K.S.C.P) First Bondholders Association Meeting of Bonds amounting to KD 50M issued on 10 June 2021 maturity of 10 June 2031

Gulf Bank (K.S.C.P) (“**the Bank**”) has the pleasure to invite the holders of its bonds amounting to KD 50 million, issued on 10 June 2021 and maturing on 10 June 2031, to attend their first bondholders association meeting for the mentioned bonds, as per the provisions of Article 12-44 of Module 11 under Resolution No. 72 of 2015, on the issuance of the Executive Bylaws to Law No. 7/2010 as amended. This meeting will be on Wednesday 30 June 2021 at 10:00 am, at the Bank's Head Office located in Mubarak Al-Kabeer Street, Gulf Bank Head Office, 7th Floor, Kuwait to discuss the following agenda points:

1. Discussion and approval of the bondholders association’s charter for the bonds issued by Gulf Bank, K.S.C.P.
2. Election of the bondholders’ legal representative and determination of his powers.

In case of incomplete quorum for the validity of the first meeting on the mentioned date, the meeting will be postponed to a second meeting on Wednesday 7 July 2021 at 10:00 am, to consider the same agenda points, at the Bank's mentioned premises, without the need for new invitation procedures.

Gulf Bank K.S.C.P.