بنك الخليج
GULF BANK

Kuwait, 4th November 2026

Boursa Kuwait
State of Kuwait

Subject: Supplementary Disclosure

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

Further to our disclosure dated 18/8/2026 regarding Gulf Bank submitting all the regulatory and operational requirements set in Central Bank of Kuwait's (CBK) initial approval letter dated 18/8/2025 on the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law. And accordingly, Gulf Bank requesting CBK's approval to move forward with completing the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law.

We would like to advise you that our Bank has obtained CBK's approval, dated 4/11/2026, for the full conversion of Gulf Bank to operate in accordance with the provisions of Islamic Sharia'a Law and to proceed with completing the conversion procedures. Upon completion of these procedures, the Bank will be required to submit an application to the CBK to be removed from the Register of Conventional Banks and be registered in the Register of Islamic Banks. It is important to emphasize that our Bank may not commence Islamic Banking activities until it has been registered in the Register of Islamic Banks maintained by the Central Bank of Kuwait.

Moreover, we would like to confirm Gulf Bank's compliance with all the relevant laws and regulations, including obtaining any approvals that may be required by regulatory authorities in relation to the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law. Furthermore, Gulf Bank will disclose any material developments in this regard in due course.

Best regards,

Mohammad Jasem AlBeloushi
Chief Compliance Officer

بنك الخليج GULF BANK

[GBK Classification: PUBLIC]

Supplementary Disclosure Form

Date	4th November 2026
Name of Listed Company	Gulf Bank
Disclosure Title	Central Bank of Kuwait's approval on the full Conversion of Gulf Bank to operate in accordance with the provisions of Islamic Sharia'a Law and to proceed with completing the conversion procedures.
Date of Previous Disclosure	18th August 2026
Developments that occurred to the disclosure	We would like to advise you that our Bank has obtained CBK's approval, dated 4/11/2026, for the full conversion of Gulf Bank to operate in accordance with the provisions of Islamic Sharia'a Law and to proceed with completing the conversion procedures. Upon completion of these procedures, the Bank will be required to submit an application to the CBK to be removed from the Register of Conventional Banks and be registered in the Register of Islamic Banks. It is important to emphasize that our Bank may not commence Islamic Banking activities until it has been registered in the Register of Islamic Banks maintained by the Central Bank of Kuwait. Moreover, we would like to confirm Gulf Bank's compliance with all the relevant laws and regulations, including obtaining any approvals that may be required by regulatory authorities in relation to the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law. Furthermore, Gulf Bank will disclose any material developments in this regard in due course.
The financial effect of the occurring developments (if any)	No financial Impact on the Bank at present.

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