

### Foreign Exchange Development

The U.S. dollar clung to a more than two-month high on Thursday after a hawkish hold triggered rate-hike bets despite a U.S.-Iran deal, while the yen weakness drew fresh verbal warnings from Japanese officials.

The euro last traded a shade stronger at \$1.1518 and sterling strengthened to \$1.3313, after touching their two-month lows earlier.

The dollar index, which measures the greenback against a basket of currencies including the yen and the euro, was little changed at 100.24.

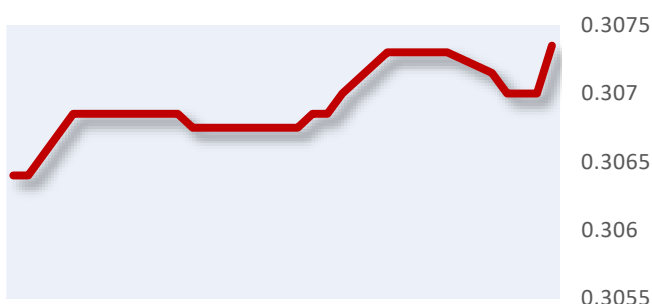
Oil prices fell in early trading on Thursday after the U.S. and Iran signed an interim agreement that would end the Iran war, reopen the Strait of Hormuz and waive U.S. sanctions on Tehran's oil, resolving the largest energy supply disruption in history.

Gold rose more than 1% on Thursday, recouping losses from the previous session, as a drop in oil prices following a U.S.-Iran interim agreement dampened inflation expectations and supported bullion.

### Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1520	-1.20	0.60	-1.92
GBP/USD	1.3311	-1.13	0.40	-1.23
USD/CHF	0.7991	2.28	0.74	0.82
USD/JPY	160.61	0.83	0.45	2.51
AUD/USD	0.7037	-2.09	0.16	5.41
USD/CAD	1.4108	2.24	2.71	2.77
USD INDEX	100.24	1.35	1.02	1.96
Gold	Silver	KWT OSP	Brent	
4319.58	69.12	86.10	78.75	

### USD/KWD - 1 Month



### Economic Updates

The U.S. central bank held rates steady in a 3.50%-3.75% range as new chair Kevin Warsh opened the new era with a sweeping policy review. Nearly half of policymakers, however, now expect a hike this year on mounting inflation concerns.

The Bank of England looks on course to keep interest rates unchanged at 3.75% on Thursday as it assesses what a tentative truce in the Iran war means for inflation.

Saudi Arabia awarded 18 construction contracts worth over SAR 30bn (\$8bn) in May 2026, the highest value this year, Arab News reported citing the Saudi Contractors Authority. Infrastructure led with 10 projects exceeding SAR 25bn, while manufacturing and construction each accounted for 17% and water and energy 11%.

Dubai will award strategic projects worth more than AED 55bn (\$14.98bn) as part of the expansion of Al Maktoum International Airport.

### Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	51,492.55	-507.12	0.90	7.13
FTSE 100	10,508.61	14.40	0.95	FALSE
KUWAIT ALL	8,814.22	-21.68	-0.01	-1.05
Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	3.63903	3.67697	3.74330	3.88037
EURIBOR	2.2090	2.4080	2.5920	2.7550
KIBOR	3.3750	3.5625	3.7500	3.9375
Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	3.956	4.184	4.224	4.445
Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	3.625	3.750	3.875
KONIA	2.730			
SOFR	3.630			
Country	KWT	US	EURO	UK
INT. RATES	3.500	3.750	2.00	3.750

### Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
18Jun	United Kingdom	ILO Unemployment Rate	5	5.05
18Jun	United Kingdom	BOE Bank Rate	3.75	3.75
18Jun	United States	Initial Jobless Clm	229K	224K
18Jun	United States	Philly Fed Business Indx	-0.4	9.62
19Jun	Japan	CPI, Overall Nationwide	1.4	0
19Jun	United Kingdom	Retail Sales MM	-1.3	0.5

Source: Reuters and Bloomberg

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