Kuwait, 29th July 2026

Boursa Kuwait
State of Kuwait

Dear Sirs,

Subject: Interim Financial Statements for the Period Ended 30/6/2026

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72 of 2015, concerning the amended Executive Bylaws to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification". We would like to advise you that the Central Bank of Kuwait has approved Gulf Bank's interim financial statements for the period ended 30/6/2026 as per CBK letter dated 29/7/2026.

Pursuant to the requirements of Boursa Kuwait under Resolution No. (1) of 2018 applicable to listed companies classified under Premier Markets, we are pleased to announce that the Quarterly Analysts Conference will be held through live webcast on Monday 3/8/2026, at 1:00pm (local timing). Investors, analysts, and interested parties may visit our bank's website www.e-gulfbank.com under the Investor Relations Section/Investor Presentations to obtain the Invitation link and instructions on how to join the webcast.

Best regards

Mohammad Jasem AlBeloushi
Chief Compliance Officer

[GBK Classification: PUBLIC]

Central Bank of Kuwait

Date: 29 July 2026
Ref: 2/105/11768

Acting Chief Executive Officer
Gulf Bank

Dear Sir,

This has reference to your letters, dated 15/7/2026, enclosing a copy of your bank's consolidated interim financial statements for the period ended 30/6/2026, prepared for disclosure purposes, as per Boursa Kuwait's requirements, and further to the notes and detailed statements received in this regard, latest dated 28/7/2026.

We would like to advise you that CBK took note of the contents of these statements, and that you may proceed with all applicable necessary actions in this regard.

Best regards.

Dr. Mohammad Bader Al Khamis
Executive Director- Supervision Sector

cc. Boursa Kuwait

Financial Results Form Kuwaiti Company (KWD)	نموذج نتائج البيانات المالية الشركات الكويتية (د.ك.)

Company Name	اسم الشركة
Gulf Bank K.S.C.P.	بنك الخليج ش.م.ك.ع

Second quarter results Ended on	2026-06-30	نتائج الربع الثاني المنتهي في
Board of Directors Meeting Date	**2026-07-14**	**تاريخ اجتماع مجلس الإدارة**

Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%) Change (%)	فترة الستة اشهر المقارنة Six Month Comparative Period	فترة الستة اشهر الحالية Six Month Current Period	Statement البيان
	2025-06-30	2026-06-30	
14.1%	24,039,000	27,433,000	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
14.1%	5.75	6.56	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
7.7%	3,345,501,000	3,601,690,000	الموجودات المتداولة Current Assets
10.9%	7,300,312,000	8,095,097,000	إجمالي الموجودات Total Assets
12.7%	5,743,031,000	6,473,138,000	المطلوبات المتداولة Current Liabilities
11.9%	6,475,660,000	7,249,197,000	إجمالي المطلوبات Total Liabilities
2.6%	824,652,000	845,900,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
2.7%	91,753,000	94,274,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
-2.8%	44,873,000	43,622,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
--	لا يوجد خسائر متراكمة No accumulated losses	لا يوجد خسائر متراكمة No accumulated losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

بنك الخليج (ش.م.ك.ع.) Gulf Bank K.S.C.P. سجل تجاري Commercial registration. 8347 رأس المال المصدر والمدفوع د.ك. Issued and paid-up capital KD 419,225,856.300 ص.ب PO Box. 3200 الصفاة Safat - الكويت الرمز البريدي Kuwait Zip Code 13032 هاتف: Tel: +965-22082000
وحدة الشكاوى: الفرع الرئيسي، القبلة - شارع مبارك الكبير - الطابق الرابع- البريد الإلكتروني: Bank Swift: GULBKWKW Complaints Unit - Head Office - Al Qibla - Mubarak Al Kabeer Street - Floor 4 - Email: Complaintsunit@gulfbank.com.kw

التغيير (%) Change (%)	الربع الثاني المقارن Second quarter Comparative Period 2025-06-30	الربع الثاني الحالي Second quarter Current Period 2026-06-30	البيان Statement
22.6%	14,686,000	18,008,000	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
22.8%	3.51	4.31	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
2.9%	47,779,000	49,162,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
-8.7%	24,017,000	21,939,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

- Not Applicable for first Quarter
- لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The Bank's net profit of KD 27.4 million for the period ended 30 June 2026 is an increase of KD 3.4 million compared with the same period in 2025. **The increase in net profit compared with the prior period was primarily driven by higher operating income (KD 2.5 million), lower provisions and impairment losses (KD 4.8 million) offset by higher operating expenses (KD 3.8 million).**	بلغ صافي ربح البنك **27.4** مليون د.ك للفترة المنتهية في **30** يونيو **2026**، أي زيادة بمقدار **3.4** مليون د.ك مقارنة بنفس الفترة من العام **2025**. ويعود الارتفاع في صافي الربح بشكل رئيسي مقارنة بالفترة السابقة إلى الدخل التشغيلي (**2.5** مليون د.ك)، وانخفاض المخصصات وخسائر انخفاض القيمة (**4.8** مليون د.ك)، مقابل زيادة المصروفات التشغيلية (**3.8** مليون د.ك).

Total Revenue realized from dealing with related parties (value, KWD)	**KD 4,073,000**	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Total Expenditures incurred from dealing with related parties (value, KWD)	**KD 21,509,000**	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion			رأي مراقب الحسابات	
1.	Unqualified Opinion	☒	رأي غير متحفظ	.1
2.	Qualified Opinion	☐	رأي متحفظ	.2
3.	Disclaimer of Opinion	☐	عدم إبداء الرأي	.3
4.	Adverse Opinion	☐	رأي معاكس	.4

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

Not applicable	نص رأي مراقب الحسابات كما ورد في التقرير
Not applicable	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
Not applicable	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
Not applicable	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions				استحقاقات الأسهم (الإجراءات المؤسسية)
النسبة	القيمة			
NIL	NIL			توزيعات نقدية Cash Dividends
NIL	NIL			توزيعات أسهم منحة Bonus Share
NIL	NIL			توزيعات أخرى Other Dividend
NIL	NIL			عدم توزيع أرباح No Dividends
NIL	NIL	علاوة الإصدار Issue Premium	NIL	زيادة رأس المال Capital Increase
NIL	NIL			تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		Acting Chief Executive Officer الرئيس التنفيذي بالوكالة	Faisal Abdulwahab AlAdsani فيصل عبدالوهاب العدساني

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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF GULF BANK K.S.C.P.

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of Gulf Bank K.S.C.P. (the "Bank") and its subsidiary (collectively the "Group") as at 30 June 2026, and the related interim condensed consolidated statement of income and interim condensed consolidated statement of comprehensive income for the three months and six months periods then ended and the related interim condensed consolidated statement of cash flows and interim condensed consolidated statement of changes in equity for the six months period then ended. The management of the Bank is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review
We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

Report on Other Legal and Regulatory Requirements
Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Bank's Memorandum of Incorporation and Articles of Association, as amended, during the six months period ended 30 June 2026 that might have had a material effect on the business of the Bank or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations, during the six months period ended 30 June 2026 that might have had a material effect on the business of the Bank or on its financial position.

SHEIKHA AL FULAIJ
LICENCE NO. 289 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

ALI B. AL-WAZZAN
LICENCE NO. 246 A
DELOITTE & TOUCHE
AL-WAZZAN & CO.

29 July 2026
Kuwait

GULF BANK GROUP
Interim Condensed Consolidated Statement of Income
(Unaudited)
PERIOD ENDED 30 JUNE 2026

	Note	***3 months ended 30 June 2026 KD 000's***	*3 months ended 30 June 2025 KD 000's*	***6 months ended 30 June 2026 KD 000's***	*6 months ended 30 June 2025 KD 000's*
Interest income		**98,750**	94,623	**193,351**	187,219
Interest expense		**60,619**	56,997	**119,911**	114,474
Net interest income		**38,131**	37,626	**73,440**	72,745
Net fees and commissions		**7,923**	7,106	**14,652**	12,932
Net gains from dealing in foreign currencies and derivatives		**2,300**	2,246	**4,669**	4,672
Dividend income		**1**	100	**253**	353
Other income		**807**	701	**1,260**	1,051
Operating income		**49,162**	47,779	**94,274**	91,753
Staff expenses		**14,008**	13,708	**27,692**	27,044
Occupancy costs		**640**	625	**1,257**	1,281
Depreciation		**2,270**	2,181	**4,546**	4,296
Other expenses		**10,305**	7,248	**17,157**	14,259
Operating expenses		**27,223**	23,762	**50,652**	46,880
OPERATING PROFIT BEFORE PROVISIONS / IMPAIRMENT LOSSES		**21,939**	24,017	**43,622**	44,873
Charge (release) of provisions:					
- specific		**6,909**	10,065	**16,498**	22,261
- general		**(1,768)**	1,093	**889**	2,071
Loan recoveries, net of write-off		**(2,105)**	(2,560)	**(2,585)**	(4,697)
Net provision on other financial assets		**2**	(14)	**(16)**	(11)
OPERATING PROFIT BEFORE DIRECTORS' REMUNERATION AND TAXATION		**18,901**	15,433	**28,836**	25,249
Directors' remuneration		**40**	50	**80**	80
Contribution to Kuwait Foundation for the Advancement of Sciences		**189**	154	**289**	253
National Labour Support Tax		**472**	388	**747**	626
Zakat		**192**	155	**287**	251
PROFIT FOR THE PERIOD		**18,008**	14,686	**27,433**	24,039
BASIC AND DILUTED EARNINGS PER SHARE (Fils)	3	**4**	4	**7**	6

The attached notes 1 to 14 form part of the interim condensed consolidated financial information.

GULF BANK GROUP

Interim Condensed Consolidated Statement of Comprehensive Income
(Unaudited)

PERIOD ENDED 30 JUNE 2026

	3 months ended 30 June 2026 KD 000's	*3 months ended 30 June 2025 KD 000's*	***6 months 30 June 2026 KD 000's***	*6 months ended 30 June 2025 KD 000's*
Profit for the period	**18,008**	14,686	**27,433**	24,039
Other comprehensive income				
Items that will not be reclassified subsequently to interim condensed consolidated statement of income :				
Net changes in fair value of investment securities-equity	**(7)**	1,815	**(17)**	4,944
Items that are or may be reclassified subsequently to interim condensed consolidated statement of income:				
Net changes in fair value of debt instruments at FVOCI	**71**	-	**(34)**	-
Other comprehensive income (loss) for the period	**64**	1,815	**(51)**	4,944
Total comprehensive income for the period	**18,072**	16,501	**27,382**	28,983

The attached notes 1 to 14 form part of the interim condensed consolidated financial information.

GULF BANK GROUP
Interim Condensed Consolidated Statement of Financial Position

	Notes	*(Unaudited)* *30 June* *2026* *KD 000's*	*(Audited)* *31 December* *2025* *KD 000's*	*(Unaudited)* *30 June* *2025* *KD 000's*
ASSETS				
Cash and cash equivalents		**996,497**	843,128	948,326
Kuwait Government treasury bonds		**344,345**	221,000	74,000
Central Bank of Kuwait bonds		**-**	15,789	113,400
Deposits with banks and other financial institutions		**44,463**	302,330	127,785
Loans and advances	4	**6,303,362**	5,858,707	5,676,557
Investment securities		**251,919**	308,761	210,654
Other assets	5	**114,908**	109,241	108,589
Premises and equipment		**39,603**	40,753	41,001
TOTAL ASSETS		**8,095,097**	7,699,709	7,300,312
LIABILITIES AND EQUITY				
LIABILITIES				
Due to banks		**242,605**	187,956	182,206
Deposits from financial institutions		**924,721**	769,904	878,919
Customer deposits		**5,073,142**	4,954,788	4,503,352
Other borrowed funds	6	**854,875**	778,540	757,362
Other liabilities		**153,854**	154,156	153,821
TOTAL LIABILITIES		**7,249,197**	6,845,344	6,475,660
EQUITY				
Share capital	7	**419,226**	399,263	399,263
Proposed bonus shares	7	**-**	19,963	-
Statutory reserve		**72,390**	72,390	66,862
Share premium		**186,937**	186,937	186,937
Property revaluation reserve		**17,308**	17,308	17,603
Fair valuation reserve		**2,469**	2,571	325
Retained earnings		**149,947**	158,310	156,039
		848,277	856,742	827,029
Treasury shares	8	**(2,377)**	(2,377)	(2,377)
TOTAL EQUITY		**845,900**	854,365	824,652
TOTAL LIABILITIES AND EQUITY		**8,095,097**	7,699,709	7,300,312

Ahmad Mohammad Ahmad AlBahar
(Chairman)

Sami Bakhos Mahfouz
(Acting Chief Executive Officer)

The attached notes 1 to 14 form part of the interim condensed consolidated financial information.