

Kuwait, 12 January 2026

Boursa Kuwait
State of Kuwait

Dear Sirs,

Subject: Comment on the Unusual Trading on Gulf Bank's Shares

This is made pursuant to the provisions of Article 4-5 of Module Ten (Disclosure & Transparency) of the Executive Bylaw to Law No. 7/2010 on the Establishment of Capital Markets Authority and the Regulation of Securities Activity, and commenting in response to the email received from Boursa Kuwait regarding the unusual trading on Gulf Bank's shares taking place in today's session, Monday 12/1/2026.

We would like to advise you that there were no recent developments that might have affected the Bank or its position which could have led to this unusual trading activity. Moreover, there is no material information that requires disclosure as per CMA regulations in this regard. Hence, we cannot determine the exact reason behind such activity.

Best regards



Mohammad Jasem AlBeloushi
Deputy General Manager - Corporate Affairs
Head of Compliance & Disclosure Unit



[GBK Classification: **PUBLIC**]