

### Foreign Exchange Development

The yen weakened on Tuesday as markets weighed the fallout on global trade from renewed turbulence over U.S. President Donald Trump's tariff regime.

The dollar index, which measures the greenback against a basket of currencies, rallied 0.2% to 97.90.

The euro slid 0.14% at \$1.1768, while the yen sank 0.4% to 155.27 per dollar. Sterling fell 0.08% to \$1.3478.

The Australian dollar strengthened 0.1% versus the greenback to \$0.706, while New Zealand's kiwi was little changed at \$0.5957.

Oil prices rose on Tuesday, nearing seven-month highs, with traders assessing geopolitical risks ahead of another round of U.S.-Iran nuclear talks, while U.S. trade policy uncertainty added to broader concerns.

Gold prices fell on Tuesday as investors booked profits after bullion rose more than 2% in the previous session, while pressure from a stronger dollar also weighed on the yellow metal.

### Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1780	-0.59	2.24	0.28
GBP/USD	1.3490	-1.50	2.90	0.07
USD/CHF	0.7758	0.32	-4.11	-2.13
USD/JPY	155	0.15	-0.67	-0.90
AUD/USD	0.7067	1.54	9.33	5.91
USD/CAD	1.3701	0.64	-2.86	-0.17
USD INDEX	97.81	0.84	-1.86	-0.52
Gold	Silver	KWT OSP	Brent	
5171.35	88.12	69.47	71.50	

### GBP/USD - 1 Month



### Economic Updates

U.S. President Trump on Monday warned countries against backing away from recently negotiated trade deals with the U.S. after the Supreme Court struck down his emergency tariffs, saying that if they did, he would hit them with much higher duties under different trade laws.

Euro zone inflation and the European Central Bank's interest rate policy remain in a "good place," ECB President Christine Lagarde said on Monday, repeating her long standing guidance, which signals that policy change is not being considered.

The UAE Central Bank has introduced new guidelines for licensed financial institutions on the responsible use of artificial intelligence and machine learning, setting out principles covering governance, accountability, fairness, non discrimination, transparency, data management and privacy.

### Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	48,804.06	-821.91	-0.18	1.54
FTSE 100	10,684.74	-2.15	4.51	7.59
KUWAIT ALL	8,642.66	37.56	0.90	-2.97
Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	3.67373	3.66910	3.61885	3.46034
EURIBOR	1.9420	2.0240	2.1410	2.2050
KIBOR	3.3750	3.5625	3.7500	3.9375
Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	3.471	3.455	3.591	4.039
Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	3.625	3.750	3.875
KONIA	2.290			
SOFR	3.660			
Country	KWT	US	EURO	UK
INT. RATES	3.500	3.750	2.00	3.750

### Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
24Feb	United States	Consumer Confidence	84.50	87.7
25Feb	Euro Zone	HICP Final YY	1.70	1.7
26Feb	Euro Zone	Economic Sentiment	99.4	99.88
26Feb	Euro Zone	Industrial Sentiment	-6.80	-6.34
26Feb	United States	Initial Jobless Clm	206K	218K
27Feb	United States	PPI Final Demand YY	3.00	2.6

Source: Reuters and Bloomberg