

Foreign Exchange Development

The dollar languished on Wednesday as traders awaited fresh signals on the timing for interest rate hikes to contend with persistent inflation.

The yen was little changed at 158.32 per dollar, and sterling rose 0.03% to \$1.3256.

The dollar index, which measures the greenback against a basket of currencies, edged 0.02% lower to 102.16, following a 0.35% slide on Tuesday. The euro rose 0.04% at \$1.1203.

The Australian dollar strengthened 0.06% versus the greenback to \$0.6984, while New Zealand's kiwi strengthened 0.09% to \$0.5614.

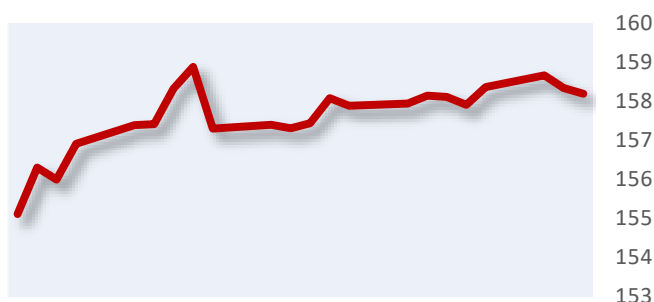
Oil prices climbed on Wednesday after two vessels were struck in the Strait of Hormuz and Iranian officials told Reuters they were deploying new tactics to target ships, as Tehran seeks to keep oil prices high and influence the US midterm elections.

Gold prices were little changed on Wednesday as investors braced for US consumer price index data due later in the day to gauge the Federal Reserve's latest monetary policy stance.

Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1208	-1.08	-1.54	-4.59
GBP/USD	1.3277	0.04	-0.57	-1.51
USD/CHF	0.8322	-0.48	2.12	4.97
USD/JPY	158.23	0.51	-2.60	0.98
AUD/USD	0.7004	0.85	1.24	4.95
USD/CAD	1.4201	0.06	0.30	3.45
USD INDEX	102.10	0.64	1.60	3.84
Gold	Silver	KWT OSP	Brent	
4161.43	59.19	114.58	106.28	

USD/JPY - 1 Month



Economic Updates

The International Monetary Fund issued an urgent call for advanced economies and others to reduce government spending, cut deficits and lower debt levels, warning that delays would only make the job harder in coming years.

US consumer prices likely surged in September, driven by rising gasoline and food costs, and adding to a string of unfavorable developments for President Donald Trump and his Republican Party heading into crucial November 3 midterm elections.

Saudi Arabia's SMEs recorded their fastest growth in new orders in seven months in September, helping business conditions improve for a second consecutive quarter, although the Riyadh Bank Saudi Arabia SME PMI edged down to 53.8 from 53.9 in August and remained above the 50 mark separating expansion from contraction.

Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	51,670.10	-180.45	1.50	7.50
FTSE 100	10,650.33	-5.95	0.42	7.24
KUWAIT ALL	8,654.84	5.31	-1.42	-2.84
Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	3.92465	4.04249	4.20140	4.48795
EURIBOR	2.4440	2.6320	2.8920	3.1770
KIBOR	3.5000	3.6250	3.8750	4.0625
Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	4.445	4.903	4.994	5.204
Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	3.625	3.750	3.875
KONIA	3.220			
SOFR	3.870			
Country	KWT	US	EURO	UK
INT. RATES	3.500	4.000	2.50	3.750

Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
14Oct	United States	Core CPI YY, NSA	2.4	2.44
15Oct	Euro Zone	Industrial Production YY	0.00	-0.1
15Oct	United States	Initial Jobless Clm	197K	196K
16Oct	United States	Industrial Production MM	0	0.4
16Oct	Euro Zone	HICP Final YY	3.80	0
16Oct	United States	Industrial Production MM	0	0.39

Source: Reuters and Bloomberg