

Foreign Exchange Development

The dollar steadied on Friday but remained on track for a weekly loss, as markets monitored negotiations over a deal that could end the Middle East conflict.

The euro was little changed at \$1.15725, hovering near a one-week high and set for a weekly gain after the European Central Bank delivered its first interest rate hike in three years.

The pound was steady at \$1.34145. Data showing the UK economy contracted in April had little impact, with markets focused on Iran talks.

The U.S. dollar index, which measures the greenback against a basket of six currencies, was flat at 99.75 after hitting a one-week low.

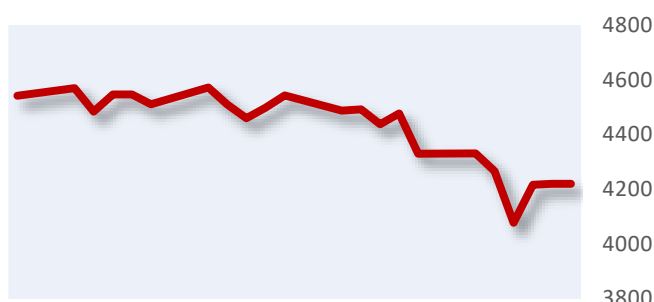
Brent crude prices fell to their lowest levels since early March as traders grew more confident about an imminent peace agreement between the U.S. and Iran.

Gold headed for a second straight weekly loss on Friday as expectations of higher interest rates weighed on the non-yielding metal ahead of next week's U.S. Federal Reserve meeting.

Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1569	-0.78	0.50	-1.51
GBP/USD	1.3409	-0.39	0.49	-0.50
USD/CHF	0.7974	2.04	1.41	0.58
USD/JPY	160.24	0.60	0.55	2.27
AUD/USD	0.7049	-1.95	-0.44	5.56
USD/CAD	1.399	1.41	2.57	1.93
USD INDEX	99.81	0.91	-0.55	1.51
Gold	Silver	KWT OSP	Brent	
4219.87	68.03	96.84	86.80	

Gold - 1 Month



Economic Updates

The Bank of Japan is set to raise interest rates to a 31-year high next week and signal its readiness to keep pushing up borrowing costs, undeterred by the absence of its governor as it focuses on countering inflation risks from the Middle East war.

European Central Bank policymakers kept a follow-up rate hike in July on the table on Friday given rapid inflation, but said it was far too early to say if a move would be needed to prevent an Iran war-induced price surge from spreading.

Saudi investors' trading in US stocks through financial institutions licensed by the Capital Market Authority reached approximately SAR 241.9bn (\$65bn) during the first quarter, marking a 47% YoY increase and the seventh consecutive quarter of year-on-year growth, although trading volume declined by about 5% compared to the previous quarter amid volatility in US markets driven by concerns related to tariffs and economic policies.

Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	51,202.26	353.51	0.33	6.53
FTSE 100	10,471.72	167.84	0.60	5.44
KUWAIT ALL	8,722.96	10.92	-1.05	-2.07
Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	3.63312	3.67045	3.75101	3.91357
EURIBOR	2.1670	2.3800	2.6390	2.8740
KIBOR	3.4375	3.5625	3.7500	3.9375
Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	3.845	4.133	4.209	4.481
Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	3.625	3.750	3.875
KONIA	2.720			
SOFR	3.600			
Country	KWT	US	EURO	UK
INT. RATES	3.500	3.750	2.00	3.750

Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
17Jun	United Kingdom	CPI YY	2.8	3.08
17Jun	Euro Zone	HICP Final YY	3.2	3.2
17Jun	United States	Retail Sales MM	0.5	0.47
17Jun	United States	Fed Funds Tgt Rate	3.5-3.75	3.625
18Jun	United Kingdom	ILO Unemployment Rate	5	5.04
18Jun	United Kingdom	BOE Bank Rate	3.75	3.75

Source: Reuters and Bloomberg