

Corporate Fees & Commissions List

1	Cash credit facilities	
1.1	Mortgage fees	KD50 per mortgage
1.1.2	Mortgage valuation Fee:	
Residential Buildings		
Building up to 6 floors	At cost paid to real estate valuation company	
Building 6 floors		
Commercial Complex		
1.1.3	Commitment fee on overdraft	0.5% during the facilities and extension period
1.1.4	Facility Cancellation fee	0.5% on undrawn balances from last day of grace period till expiry date
1.1.5	Amendment/extension fees	Category A (from KD10) to E* "E" representing accounts which require most effort in terms of time allocated in handling the accounts and "E" meaning accounts requiring least amount of time
Customers Category (A)	KD200	
Customers Category (B)	KD150	
Customers Category (C)	KD100	
Customers Category (D)	KD50	
Customers Category (E)	KD25	
1.1.6	Reschedule / Restructure fee	0.25% Flat
1.1.7	Restructuring Credit Facilities:	A projection of future financial and market conditions, analysis of assets and commitments movement trend, for the purpose of restructuring the credit facilities to meet the customer's needs, and for providing the appropriate banking finance.
B. Reallocation of credit facilities to credit limits, authorization for additional utilization of one of the credit limits against reducing the limit of another credit facility.		
C. Reclassification and replacement of existing credit facilities with new credit.		
D. Determination of the terms and conditions for credit facilities limits:		
1. Finance tenor		
2. Rescheduling and renewal		
3. Type of collateral and coverage ratio.		
1.1.8	Approval of excess to customer's established limits under exceptional terms:	Permission to exceed the established cash and non-cash credit facilities limits such as current account overdraft facilities, loans, LCs and LGs.
Corporate commercial loans:		
All early settlement commission for corporate loans in case of granting new loans.	1% of the early settled amount.	
BI Early settlement commission for corporate loans, without granting new loans.	3% of the early settled amount.	
1.2	Corporate customer services	
Corporate account opening		
Application for account opening and copies of relevant documents (memorandum of association, articles of incorporation, persons authorized to manage the account, their authority, as well as other documents), I am sent to the legal counsel for review and advice, prior to opening the account, especially companies under incorporation)	KD5/- per each account	
1.2.2	Insurance on mortgaged assets	At actual cost paid to the insurance company
1.2.3	Syndication fees	As per loan agreement
1.3	Small enterprises optional services package	
Online transactions package in 1 month:		
2 online international transfers	The bank charges a monthly lump sum of KD5/-	
2 local transfers		
2 standing orders		
1.3.2	Cheque books package in 1 month:	
Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-	
or 2 online international money transfers		
2 standing orders		
1.4	Other fees	
Installment Postponement Fee:		
Housing loans	KD100	
All Other loans	KD20	
Penal interest/Fee on delayed installment		
Up to KD400	KD5	
Up to KD800	KD10	
Up to KD1300	KD15	
Up to KD2000	KD25	
Up to KD5000	KD50	
Up to KD10000	KD100	
Above KD10000	KD180	
14.3	Housing loan real estate appraisal fee	At actual cost paid to the valuation company
14.4	Partial Payment - 50% of outstanding	1% of the paid amount
14.5	Partial Payment - > 50%	3% of the paid amount
14.6	Insurance of consumer and installment individual customers	
A. The service is optional to customer.		
In case the customer opts for insurance, his/her approval shall be obtained before the insurance is issued.		
- Insurance charges shall be equally shared by the bank and the borrower at the rate of 50% for each party, with the amount to be paid by the customer by the customer not to exceed a maximum of 2% of the loan amount.		
The bank shall bear the insurance charges, which shall not be less than the percentage borne by the customer.		
- Insurance premium shall be charged over the life of the loan, so as to be paid monthly, starting from the date with the loan monthly installments. In the event the customer prepays his loan before the due date (including partial), he/she shall be relieved from paying the remaining insurance premiums.		
1.5	Salary Advance Fees	
1.5.1	Annual fee	KD10
1.5.2	Renewal fee	KD10
1.5.3	Outstanding debt balance fees	Monthly interest applicable to debt balances: 0.5% monthly + maximum contractual interest rate for KD lending transactions, not exceeding one year
2	Letters of Credit (LCs)	
2.1	Outward Credits	
2.1.1	Clean & Standby Credits	
2.1.1.1	Unsecured	0.75% (first 3 months minimum period), thereafter 0.25% per month or part thereof (minimum KD20)
2.1.1.2	Secured	0.375% (first 3 months minimum period), and then (100% cash margin) 0.125% per month or part thereof (minimum KD25)
2.1.2	Documentary credits	
2.1.2.1	L/C opening commission	0.125% p.m. or part thereof (min. 3 months, min. KD25)
2.1.3	Amendment commission	
2.1.3.1	Increase / decrease in L/C amount	0.125% per month or part thereof (min. 3 months, min. KD25)
2.1.3.2	Extension of validity	0.125% per month (minimum KD15)
2.1.3.3	Other amendments	KD15 flat
2.1.3.4	Reimbursement fees	Min KD20 for each drawing or cost if higher
2.1.3.5	Cancellation of unutilized L/Cs (if the entire LC is utilized)	KD10
2.1.3.6	Authorization to negotiate expired L/C	0.25% flat (min. KD15)
2.1.3.7	L/C by full tele (local)	KD30
2.1.3.8	Full SWIFT L/C	KD25 or cost if higher
2.1.3.9	Courier	KD3
2.1.3.10	Correspondent's charges	At cost
2.1.3.11	Inward Letters of Credit	
2.2	Documentary, Clean, & Standby Credit	
2.2.1	Advising commission	KD50 flat
2.2.2	Confirmation commission	0.15% per month or part thereof (min. 3 months / min. KD30)
2.2.3	Amendment commission	KD15
2.2.4	Negotiation commission	0.25% flat (min. KD30)
2.2.5	Documents sent on collection basis	0.125% flat (min. KD30)
2.2.6	Documents sent on approval basis	0.25% flat (min. KD20)
2.2.7	Cancellation of unutilized L/C	KD20
2.2.8	Discrepancy handling fees	KD15 per transaction with discrepancies
2.2.9	Reimbursement fee per claim	KD20
2.2.10	Acceptance commission — confirmed L/C	0.125% flat (min. KD20)
2.2.11	Acceptance commission — unconfirmed L/C	KD15
2.2.12	Exchange compensation	0.25% flat (min. KD5)
2.2.13	Transit period interest	3 month LIBOR + 2%
2.2.14	Transferable L/Cs	
If the Beneficiary requests to transfer the credit to another beneficiary, the charges in respect to transfer are payable by the first beneficiary unless otherwise specified in the LC.		
2.2.2.1	Fully transferred	0.25% flat (min. KD15)
2.2.2.2	Partially transferred	0.25% flat/transfer (min. KD25)
2.2.2.3	Processing of bill for discounting	USD 3
2.2.2.4	Courier	KD25
2.2.2.5	Communication charges (local mail / fax postage)	KD3
2.3	Revolving Letters of Credit	
2.3.1	Opening LCs	0.125% per month (min. 3 months, KD25) and 0.25% flat on each drawing
2.4	Local Letters of Credit	
2.4.1	Issuance	0.75% for first 3 months, thereafter 0.25% per month (min. KD50)
2.4.2	Amendments (extension of validity, increase value...)	0.25% flat (min. KD25)
2.4.3	Negotiation commission	0.25% flat (min. KD30)
2.4.4	Reimbursement fees	KD20 per payment
2.4.5	U/N by full tele (local)	KD10

3	Collection	سداد تحصيل صارمة
3.1	Invest Bills for Collection:	نحو إسراس العدادات المقدمة من العمل والمقدمة على نحو أجهزة متحركة وسائل تحصيل بخلاف عدادات ملائمة بمقدمة ملائمة
3.1.1	Outward Bills for Collection	KD7 per bill in case of presenting more than one bill in different names drawn on two different banks, each bill will be treated separately in this case
3.1.2	Purchased bills for collection	KD7 per bill in case of presenting more than one bill in different names drawn on two different banks, each bill will be treated separately in this case
3.1.3	Documentary	0.125% flat (min. KD15)
3.1.4	Clean (including cheques)	0.0625% flat (min. KD5)
3.1.5	Paying bank charges	KD10 per remittance or bill
3.1.6	Parcel handling charges (air freight + post parcel)	KD250 parcel (min. KD9, max. KD10)
3.1.7	Kuwait Airways charges	KD1 per delivery order
3.1.8	Safe custody	KD10 per quarter
3.1.9	Exchange compensation	0.25% min. (KD5)
3.1.10	Insurance of goods and overdue bills	0.05% per month (min. KD15)
3.1.11	Overdue bills	0.0625% per month (min. KD15)
3.1.12	Accepted guaranteed bill	0.125% per month or part thereof (min. KD25)
3.2	Extension of due date of accepted bills	
3.2.1	Ordinary bills for collection	0.0625% flat per extension (min KD10)
3.2.2	Guaranteed bills for collection	0.125% per month (min. KD15)
3.2.3	Postage	KD3
3.2.4	Courier	KD25 or cost if higher
3.3	Outbound bills for collection	
3.3.1	Commission	
3.3.2	Clean bills	0.0625% flat (min. KD10)
3.3.3	Documentary	0.125% flat (min. KD10)
3.3.4	Cheques/drafts	KD7 per transaction
3.3.5	Postage	KD3
3.3.6	Courier	KD10 (cheques) KD25 (others)
3.4	Bills Drawn outward Credits	
3.4.1	Fees	نحو إسراس العدادات المقدمة المائية
3.4.1.1	Bills settled in Kuwait Dinars	10.5% per annum
3.4.1.2	Bills settled in Foreign Currency	3 month LIBOR + 2%
3.4.1.3	Insurance against fire	0.05% per month (min. KD1)
3.4.1.4	Discrepancy handling fee	KD10 + 0.05%
3.4.1.5	Exercise Drawing	0.125% flat (min. KD15)
3.4.1.6	Authorization to negotiate restricted L/Cs	KD15
3.4.1.7	Acceptances	0.125% per month (min. KD15)
3.4.1.8	Parcel handling charges (air freight + post parcel)	KD250 parcel (min. KD9, max. KD10)
3.4.1.9	Exchange compensation	0.25% min. (KD5)
3.4.10	Payment for each L/C refinance bill	KD1
3.4.11	Non-Cash facilities	
3.4.12	Guarantees for corporate loans in case of granting new loans.	1% of the early settled amount.
3.4.13	BI Early settlement commission for corporate loans, without granting new loans.	3% of the early settled amount.
3.4.14	Corporate account opening	
3.4.15	Application for account opening and copies of relevant documents (memorandum of association, articles of incorporation, persons authorized to manage the account, their authority, as well as other documents), I am sent to the legal counsel for review and advice, prior to opening the account, especially companies under incorporation)	KD5/- per each account
3.4.16	Insurance on mortgaged assets	At actual cost paid to the insurance company
3.4.17	Syndication fees	As per loan agreement
3.4.18	Small enterprises optional services package	
3.4.19	Online transactions package in 1 month:	
3.4.20	2 online international transfers	The bank charges a monthly lump sum of KD5/-
3.4.21	2 local transfers	
3.4.22	2 standing orders	
3.4.23	Cheque books package in 1 month:	
3.4.24	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.25	or 2 online international money transfers	
3.4.26	2 standing orders	
3.4.27	Checkbook package in 1 month:	
3.4.28	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.29	or 2 online international money transfers	
3.4.30	2 standing orders	
3.4.31	Checkbooks package in 1 month:	
3.4.32	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.33	or 2 online international money transfers	
3.4.34	2 standing orders	
3.4.35	Checkbooks package in 1 month:	
3.4.36	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.37	or 2 online international money transfers	
3.4.38	2 standing orders	
3.4.39	Checkbooks package in 1 month:	
3.4.40	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.41	or 2 online international money transfers	
3.4.42	2 standing orders	
3.4.43	Checkbooks package in 1 month:	
3.4.44	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.45	or 2 online international money transfers	
3.4.46	2 standing orders	
3.4.47	Checkbooks package in 1 month:	
3.4.48	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.49	or 2 online international money transfers	
3.4.50	2 standing orders	
3.4.51	Checkbooks package in 1 month:	
3.4.52	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.53	or 2 online international money transfers	
3.4.54	2 standing orders	
3.4.55	Checkbooks package in 1 month:	
3.4.56	Insurance of cheque book (25 leaflets)	The bank charges a monthly lump sum of KD5/-
3.4.57	or 2 online international money transfers	
3.4.58	2 standing orders	