

### Foreign Exchange Development

The dollar strengthened on Thursday after briefly retreating from three-month highs, as the fallout from war in the Middle East roiled global markets and kept sentiment fragile, bolstering demand for the safe-haven currency.

That kept the greenback in favour as it quickly reversed early losses to trade higher, leaving the euro down 0.2% at \$1.1608 and sterling falling 0.27% to \$1.3335.

The yen similarly reversed early gains and was last little changed at 157.08 per dollar.

The Australian dollar fell 0.35% to \$0.7050, having risen 0.57% in the previous session as the greenback sold off, while the New Zealand dollar was down 0.2% at \$0.5930.

Oil prices surged more than 3% on Thursday, extending a rally as the escalating U.S.-Israeli war with Iran raised fears of prolonged disruptions to vital Middle East oil and gas supplies.

Gold prices climbed on Thursday as a widening conflict involving the U.S., Israel and Iran drove investors toward the safe-haven asset.

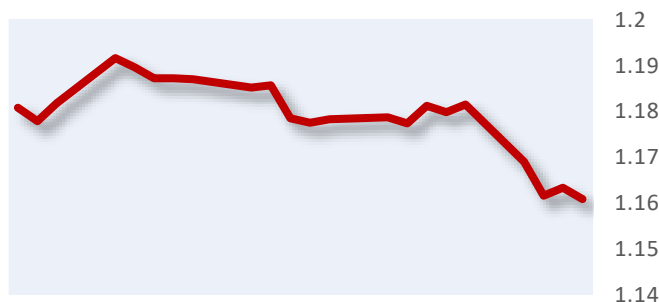
### Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1603	-1.81	-0.37	-1.24
GBP/USD	1.3335	-1.14	0.01	-1.06
USD/CHF	0.7816	1.59	-2.92	-1.44
USD/JPY	157.08	0.65	1.11	0.27
AUD/USD	0.7040	-1.07	6.03	5.47
USD/CAD	1.3652	0.07	-1.19	-0.53
USD INDEX	99.01	1.44	0.02	0.70

Gold	Silver	KWT OSP	Brent
5161.83	83.28	83.80	82.58

### EUR/USD - 1 Month



### Economic Updates

Federal Reserve Bank of Cleveland President Beth Hammack said it was too early to gauge the economic impact of the Iran war and backed holding interest rates steady for "quite some time,"

China on Thursday vowed to deepen investment in high-tech industries and scientific innovation, framing them as essential to bolstering national security and self-reliance amid rising geopolitical tensions and an intensifying rivalry with the U.S.

Euro zone banks face only a limited direct impact from the war in Iran, but the larger danger lies in how a weakened economy might feed back into lenders' balance sheets.

Abu Dhabi state oil giant ADNOC's six listed subsidiaries said that their operations were continuing normally with no material impact on their businesses or finances from recent regional developments.

### Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	48,739.41	238.14	-0.49	1.41
FTSE 100	10,567.65	83.52	-3.14	6.41
KUWAIT ALL	8,437.81	-44.32	-1.57	-5.27

Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	3.67340	3.66946	3.62869	3.50891
EURIBOR	1.9250	2.0350	2.1200	2.2320
KIBOR	3.4375	3.6250	3.7500	3.9375

Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	3.540	3.567	3.696	4.115

Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	3.625	3.750	3.875
KONIA	2.690			
SOFR	3.700			

Country	KWT	US	EURO	UK
INT. RATES	3.500	3.750	2.00	3.750

### Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
05Mar	United States	Initial Jobless Clm	212K	215K
06Mar	Euro Zone	GDP Revised QQ	0.30	0.3
06Mar	United States	Non Farm Payrolls	130k	70k
06Mar	United States	Retail Sales MoM	0.00	0.10
06Mar	United States	Unemployment Rate	4.30	4.30
09Mar	China	Inflation Rate YoY	0.20	0.4

Source: Reuters and Bloomberg