

Foreign Exchange Development

The dollar held ground near its strongest level in a year and a half in early Asian trade on Monday as an escalating Middle East conflict kept investors wary ahead of key US inflation data later this week that will influence monetary policy.

The euro was up nearly 0.1% at \$1.121, after clocking a fifth straight week of losses as the common currency bore the brunt of investor angst around France's fiscal health amid political uncertainty before the 2027 presidential election.

The dollar index, which measures the greenback's strength against a basket of six currencies, was slightly down at 102.14 but remained not far from the 18-month peak it scaled last week.

Oil prices slipped on expectations of more Russian supplies after Trump said Ukraine and Russia had agreed to halt attacks on each other's energy facilities following a US diesel-supply deal with Moscow.

Gold rose supported by a softer dollar and lower oil prices, as investors awaited key US inflation data this week for clues on the Fed's next policy move.

Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1207	-1.09	-1.83	-4.60
GBP/USD	1.3243	-0.20	-1.10	-1.74
USD/CHF	0.8308	-0.62	2.78	4.82
USD/JPY	158.38	0.60	-2.61	1.08
AUD/USD	0.6977	0.48	0.69	4.56
USD/CAD	1.4261	0.49	0.61	3.89
USD INDEX	102.21	0.75	0.96	3.95
Gold	Silver	KWT OSP	Brent	
4191.72	60.98	114.42	104.54	

Gold - 1 Month



Economic Updates

Finance officials from around the world will gather in Bangkok this week under the shadow of a widening war in the Middle East, the biggest-ever energy supply shock and rising interest rates that together pose daunting risks to already-sluggish global economic growth.

A standoff between central banks and their cash-strapped governments may well be looming as an intensifying bond market crunch reopens questions about the political independence of the banks well beyond their interest-rate policy.

Saudi Arabia's energy minister signed three memorandums of understanding with Kuwait, Qatar and Egypt to strengthen energy cooperation.

Most Gulf stock markets ended lower on Sunday, as geopolitical concerns weighed on sentiment after an attack on Riyadh's international airport.

Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	51,654.95	423.31	1.47	7.47
FTSE 100	10,552.05	110.45	-0.51	6.25
KUWAIT ALL	8,639.30	6.59	-1.60	-3.01
Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	3.92490	4.03887	4.19271	4.47215
EURIBOR	2.4310	2.6320	2.9090	3.1910
KIBOR	3.5000	3.6250	3.8750	4.0625
Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	4.437	4.920	5.019	5.240
Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	3.625	3.750	3.875
KONIA	3.180			
SOFR	3.870			
Country	KWT	US	EURO	UK
INT. RATES	3.500	4.000	2.50	3.750

Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
13Oct	Germany	CPI Final YY	3.3	3.3
14Oct	United States	Core CPI YY, NSA	2.40	2.44
15Oct	Euro Zone	Industrial Production YY	0.00	-0.1
15Oct	United States	Initial Jobless Clm	197K	196K
16Oct	Euro Zone	HICP Final YY	3.80	0
16Oct	United States	Industrial Production MM	0	0.39

Source: Reuters and Bloomberg

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