بنك الخليج
GULF BANK

Kuwait, 18th August 2026

Boursa Kuwait
State of Kuwait

Subject: Supplementary Disclosure

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

Further to our disclosure dated 18/8/2025 regarding Central Bank of Kuwait (CBK) Board of Directors' initial approval dated 18/8/2025 (valid for 1 year) on the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law, as per law no. (32) of the year 1968, whereby Gulf Bank is required to finalize all regulatory and operational requirements for the conversion during the approved initial period of one year.

We would like to advise you that Gulf Bank has submitted all the requirements set in CBK's initial approval letter dated 18/8/2025, and those listed in our previous disclosure in this regard. Accordingly, Gulf Bank has requested CBK's approval to move forward with completing the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law. In the meantime, we are awaiting CBK's feedback regarding the measures taken by our Bank in this regard.

Moreover, we would like to confirm Gulf Bank's compliance with all the relevant laws and regulations, including obtaining any approvals that may be required by regulatory authorities in relation to the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law. Furthermore, Gulf Bank will disclose any material developments in this regard in due course.

Best regards,

Mohammad Jasem AlBeloushi
Chief Compliance Officer

[GBK Classification: PUBLIC]

Disclosure and Transparency

Supplementary Disclosure Form

Date	18th August 2026
Name of Listed Company	Gulf Bank
Disclosure Title	Completion of Gulf Bank's regulatory and operational requirements for the Conversion to obtain CBK's approval to move forward with the Islamic conversion process.
Date of Previous Disclosure	18th August 2025
Developments that occurred to the disclosure	We would like to advise you that Gulf Bank has submitted all the requirements set in CBK's initial approval letter dated 18/8/2025, and those listed in our previous disclosure in this regard. Accordingly, Gulf Bank has requested CBK's approval to move forward with completing the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law. In the meantime, we are awaiting CBK's feedback regarding the measures taken by our Bank in this regard. Moreover, we would like to confirm Gulf Bank's compliance with all the relevant laws and regulations, including obtaining any approvals that may be required by regulatory authorities in relation to the conversion of Gulf Bank to a Bank compliant with Islamic Sharia'a law. Furthermore, Gulf Bank will disclose any material developments in this regard in due course.
The financial effect of the occurring developments (if any)	No financial Impact on the Bank at present.

GULF BANK