

Foreign Exchange Development

The US dollar held onto gains today after rallying to a two-week high ahead of policy decisions from central banks including the Federal Reserve, though the kiwi dollar plunged after the country's central bank unexpectedly kept rates on hold.

Most of the dollar's peers were unmoved ahead of the Fed decision. The euro was flat at \$1.1124, while the British pound slipped 0.1% to \$1.32945. Against the yen, the dollar moved between gains and losses and was last flat at 157.945 yen.

The US dollar index, was flat at 102.40, trading around its highest level since October 14. The yield on the US 10-year Treasury bond was up 2.2 basis points at 5.0112%.

Oil prices climbed more than 1% today after an attack on a refinery in Saudi Arabia renewed concerns around supply risks from the major exporter.

Gold prices ticked lower on Wednesday after the previous session's climb of about 1%, as higher oil prices stoked inflation fears while investors awaited the Federal Reserve's policy decision later in the day for clues to the rate outlook.

Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1119	-1.86	-2.35	-5.35
GBP/USD	1.3294	0.17	0.02	-1.38
USD/CHF	0.8303	-0.69	1.34	4.75
USD/JPY	157.81	0.24	-3.69	0.71
AUD/USD	0.7032	1.27	0.83	5.38
USD/CAD	1.4068	-0.85	-0.28	2.50
USD INDEX	102.42	0.95	1.52	4.16
Gold	Silver	KWT OSP	Brent	
4035.09	53.92	121.61	114.29	

NZD/USD - 1 Month



Economic Updates

British finance minister John Healey is set to announce a cautious budget plan as he tries to avoid piling more bond market pressure on the new government of Prime Minister Andy Burnham.

Citing the US Commerce Department's Census Bureau, Reuters reported that sales of new US single-family homes slipped 0.6% MoM to a seasonally adjusted annualized rate of 676,000 units last month as higher mortgage rates because of the Middle East conflict depressed demand.

Saudi Gazette reported that Saudi Arabia's domestic non-oil exports increased by 8.5% YoY in August 2026, despite an overall decline in merchandise exports. The authority's International Merchandise Trade Statistics report showed that plastics, rubber and their products accounted for the largest share of non-oil exports at 22.6%, recording a 7.5% increase YoY.

Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	52,377.57	15.99	2.89	8.98
FTSE 100	10,686.54	-80.79	0.76	7.60
KUWAIT ALL	8,549.23	56.43	-2.62	-4.02
Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	3.93279	4.06289	4.20576	4.45648
EURIBOR	2.4430	2.6380	2.9780	3.2250
KIBOR	3.4375	3.6250	3.8750	4.0625
Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	4.477	4.821	4.866	5.022
Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	3.625	3.750	3.875
KONIA	3.190			
SOFR	3.930			
Country	KWT	US	EURO	UK
INT. RATES	3.500	4.000	2.50	3.750

Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
29Oct	Euro Zone	Consumer Confid. Final	-17.9	-17.9
29Oct	United States	GDP Advance	2.20	3.21
29Oct	United States	Initial Jobless Clm	194.00	197.3
29Oct	Euro Zone	ECB Refinancing Rate	2.65	2.659
29Oct	Euro Zone	ECB Deposit Rate	2.50	2.509
29Oct	Japan	Unemployment Rate	2.5	2.5

Source: Reuters and Bloomberg