

Kuwait, 4 March 2024

Boursa Kuwait
State of Kuwait

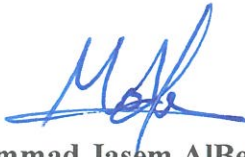
Dear sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the Regulation of Securities Activity”, pertaining to the Disclosure of Material Information and the Mechanism of Notification. We would like to advise you that Gulf Bank’s Board of Directors has convened today, Monday 4 March 2024, at 2:00 PM, and has resolved with consensus to approve the reformation of the Board, effective today, to become as follows:

- | | |
|---|------------------------------|
| - Mr. Bader Nasser Mohammed AlKharafi | Chairman of the Board |
| - Mr. Ali Morad Yousuf Behbehani | Deputy Chairman of the Board |
| - Mr. Omar Hamad Yousuf El-Essa AlQanai | Board Member |
| - Dr. Fawaz Mohammad Ahmad AlAwadhi | Board Member |
| - Mr. Abdullah Sayer Bader AlSayer | Board Member |
| - Mr. Barrak Abdulmohsen Ahmad AlAsfour | Board Member |
| - Mr. Ahmad Mohammad Ahmad AlBahar | Board Member (Independent) |
| - Dr. Abdulrahman Mohammad Abdulrahman AlTaweel | Board Member (Independent) |
| - Mr. Talal Ali Nasser AlSayegh | Board Member (Independent) |
| - Mrs. Reem Abdullah Eissa AlSaleh | Board Member (Independent) |

The Board also resolved to call on the Alternate Board Member, Mr. Abdullateef Abdulaziz Abdullateef AlSharikh, to fill in the vacant board member position.

Best regards



Mohammad Jasem AlBeloushi
Deputy General Manager
Head of Compliance & Disclosure Unit



[GBK Classification: PUBLIC]

Disclosure and Transparency

Material Information Disclosure Form

Date	4/3/2024																				
Listed Company's Name	Gulf Bank KSCP																				
Material Information	<p>Gulf Bank's Board of Directors has convened today, Monday 4 March 2024, at 2:00 PM, and has resolved with consensus to approve the reformation of the Board, effective today, to become as follows:</p> <table border="0"> <tr> <td>- Mr. Bader Nasser Mohammed AlKharafi</td> <td>Chairman of the Board</td> </tr> <tr> <td>- Mr. Ali Morad Yousuf Behbehani</td> <td>Deputy Chairman of the Board</td> </tr> <tr> <td>- Mr. Omar Hamad Yousuf El-Essa AlQanai</td> <td>Board Member</td> </tr> <tr> <td>- Dr. Fawaz Mohammad Ahmad AlAwadhi</td> <td>Board Member</td> </tr> <tr> <td>- Mr. Abdullah Sayer Bader AlSayer</td> <td>Board Member</td> </tr> <tr> <td>- Mr. Barrak Abdulmohsen Ahmad AlAsfour</td> <td>Board Member</td> </tr> <tr> <td>- Mr. Ahmad Mohammad Ahmad AlBahar</td> <td>Board Member (Independent)</td> </tr> <tr> <td>- Dr. Abdulrahman Mohammad Abdulrahman AlTaweel</td> <td>Board Member (Independent)</td> </tr> <tr> <td>- Mr. Talal Ali Nasser AlSayegh</td> <td>Board Member (Independent)</td> </tr> <tr> <td>- Mrs. Reem Abdullah Eissa AlSaleh</td> <td>Board Member (Independent)</td> </tr> </table> <p>The Board also resolved to call on the Alternate Board Member, Mr. Abdullateef Abdulaziz Abdullateef AlSharikh, to fill in the vacant board member position.</p>	- Mr. Bader Nasser Mohammed AlKharafi	Chairman of the Board	- Mr. Ali Morad Yousuf Behbehani	Deputy Chairman of the Board	- Mr. Omar Hamad Yousuf El-Essa AlQanai	Board Member	- Dr. Fawaz Mohammad Ahmad AlAwadhi	Board Member	- Mr. Abdullah Sayer Bader AlSayer	Board Member	- Mr. Barrak Abdulmohsen Ahmad AlAsfour	Board Member	- Mr. Ahmad Mohammad Ahmad AlBahar	Board Member (Independent)	- Dr. Abdulrahman Mohammad Abdulrahman AlTaweel	Board Member (Independent)	- Mr. Talal Ali Nasser AlSayegh	Board Member (Independent)	- Mrs. Reem Abdullah Eissa AlSaleh	Board Member (Independent)
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Impact of the Material Information on the company's financial position	No financial impact																				



The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.